

# STATEMENT OF CONDITION



<b>ASSETS</b>	<u>September 30, 2011</u>	<u>September 30, 2010</u>
Mortgage Loans	\$68,913,009	69,817,307
Share Loans	878,915	910,764
All Other Loans	617,361	755,263
Stock in Federal Home Loan Bank	234,500	233,800
Cash and Investments	30,452,812	31,883,172
Office Building, Furniture & Fixtures	1,230,484	1,278,086
Accrued Interest Receivable	305,611	312,944
Real Estate in Judgement	-	-
Real Estate Owned	399,024	250,000
Other Assets	<u>1,036,780</u>	<u>1,235,168</u>
<b>TOTAL ASSETS:</b>	<u>\$104,068,496</u>	<u>\$106,676,504</u>
<b>LIABILITIES AND EQUITY</b>		
Savings Accounts	\$92,405,411	\$94,983,726
Advances from Federal Home Loan Bank	1,600,000	1,600,000
Accrued Expenses and Other Liabilities	241,507	298,575
Unrealized gains (losses) on "Available for sale" securities	(490)	-
Net Worth (Capital)	<u>9,822,038</u>	<u>9,794,203</u>
<b>TOTAL LIABILITIES AND EQUITY:</b>	<u>\$104,068,496</u>	<u>\$106,676,504</u>

## CAPITAL REQUIREMENTS

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). Core and Risk Based Capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the FDIC determines whether a savings association is operating in a safe and sound manner.

	<b>REGULATORY CAPITAL</b>	
	<small>as of September 30, 2011</small>	
	<b>CORE CAPITAL</b>	<b>RISK BASED CAPITAL</b>
<b>Regulatory Capital held by Association:</b>	<b>9.49%</b>	<b>20.36%</b>
<b>Minimum Capital Requirements:</b>	<b>4.00%</b>	<b>8.00%</b>
<b>Regulatory Capital-Excess:</b>	<b>5.49%</b>	<b>12.36%</b>